



中國國際海運集裝箱（集團）股份有限公司
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(H Shares Stock Code: 2039)
(A Shares Stock Code: 000039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016
(SUMMARY OF THE 2016 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1

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2.2 Contact Persons and Means of Communication

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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data

D... R... P..., C... K... A...
... ..

	The Reporting Period (January – June 2016) (unaudited)	Three Months ended June 30, 2015 (unaudited)	Three Months ended June 30, 2014 (unaudited)
Income statement items		2015	2014
		(in millions)	(in millions)
Operating income	23,542,843	32,637,289	(27.87%)
Operating expenses	(318,988)	2,026,744	(115.74%)
Pre-tax income	(165,844)	2,077,478	(107.98%)
Income tax expense	375,316	425,068	(11.70%)
Net income	(541,160)	1,652,410	(132.75%)
Adjusted net income:			
Non-recurring items	(378,034)	1,518,195	(124.90%)
Minority interest	(163,126)	134,215	(221.54%)
Net income attributable to common stockholders	(502,200)	1,134,506	(144.27%)

Balance sheet items	As at the end of the Reporting Period (30 June 2016) (unaudited)	A P (31 D 2015)	C R P (%)
T	44,976,531	43,530,325	3.32%
T	69,823,386	63,232,846	10.42%
T	114,799,917	106,763,171	7.53%
T	48,061,890	45,921,237	4.66%
T	32,384,339	25,347,058	27.76%
T	80,446,229	71,268,295	12.88%
S	34,353,688	35,494,876	(3.22%)
A			
N	27,625,493	28,541,319	(3.21%)
M	6,728,195	6,953,557	(3.24%)
S	2,978,359,386	2,977,819,686	0.02%

Cash flow statement items	The Reporting Period (January – June 2016) (unaudited)	T P (J 2015)	C R P (%)
N	933,732	(625,453)	249.29%
N	(5,376,277)	(4,915,427)	(9.38%)
N	5,570,910	6,180,113	(9.86%)

B	As at the end of the Reporting Period (30 June 2016) (unaudited)	A P (31 D 2015)	C R P (%)
B	4,310,559	3,259,123	32.26%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2016) (unaudited)	Comparison of the Reporting Period with the Corresponding Period of the Previous Year	
		2015 (January – June) (unaudited)	2016 (January – June) (unaudited)
Basic earnings per share (RMB/ share)	(0.1444)	0.5681	(125.42%)
Diluted earnings per share (RMB/ share)	(0.1444)	0.5627	(125.66%)
Weighted average basic earnings per share (%)	(1.64%)	6.59%	(8.23%)
Weighted average diluted earnings per share (%)	(2.11%)	4.92%	(7.03%)
Net profit/(loss) attributable to equity holders of the parent (RMB/100 million shares)	0.31	(0.23)	234.78%
	As at the end of the Reporting Period (30 June 2016) (unaudited)	Comparison of the Reporting Period with the Corresponding Period of the Previous Year	
		2015 (31 December) (unaudited)	2016 (30 June) (unaudited)
Net assets attributable to equity holders of the parent (RMB/100 million shares)	8.61	8.90	(3.26%)
Gross profit/(loss) margin (%)	70%	67%	3%
Total assets attributable to equity holders of the parent (RMB/100 million shares)			

3.3 Non-Recurring Profit or Loss Items And Amounts

Item	Amount (January – June 2016) (unaudited)
Gain/(Loss) on disposal of subsidiaries	(3,332)
Gain on disposal of equity investments	135,375
Gain on disposal of property, plant and equipment	
Gain on disposal of intangible assets	
Gain on disposal of financial assets	
Gain on disposal of other assets	
Gain on disposal of subsidiaries, net of tax	12,264
Net gain on disposal of subsidiaries	23,712
Other non-recurring items	21,101
Expense on disposal of subsidiaries	(30,604)
Expense on disposal of subsidiaries, net of tax	(34,350)
Total	124,166

All amounts are in thousands of Hong Kong dollars, unless otherwise indicated.

4 INFORMATION ON SHAREHOLDERS

4.1 Number of Shareholders

As at December 31, 2016, the Company had 82,489,000 ordinary shares issued and outstanding, of which 82,477,000 shares were held by 12 shareholders. The Company is a public company listed on the Hong Kong Stock Exchange (Hong Kong Listing Rules).

As at December 31, 2016, the Company had 2,978,359,386 ordinary shares issued and outstanding, of which 1,261,782,777 shares were held by 1,716,576,609 shareholders.

4.2 Shareholdings of top 10 shareholders as at the end of the reporting period (prepared under domestic securities regulatory rules)

Shareholdings of the ordinary Shareholders who hold above 5% or the top ten ordinary Shareholders						
Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Number of ordinary shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of ordinary shares with selling restrictions	Number of ordinary shares without selling restrictions
HKSCC N L	F	52.83%	1,573,365,259	143,041,050		1,573,365,259
COSCO C L	F	16.70%	497,271,481			497,271,481
C S F C L	S	2.96%	88,103,367	7,688,648		88,103,367
B R L	F	2.62%	77,948,412			77,948,412
C H A M L	S	1.28%	37,993,800			37,993,800
ICBC C S F A B ICBC C S C S F A M P	D	0.32%	9,566,600			9,566,600
O F A B O C S F A M P	D	0.32%	9,566,600			9,566,600
B F A B B C S F A M P	D	0.32%	9,566,600			9,566,600
D F A B D C S F A M P	D	0.32%	9,566,600			9,566,600
J F A B J C S F A M P	D	0.32%	9,566,600			9,566,600
E S						

4.3 Disclosure of Shareholdings of the Substantial Shareholders under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at the end of the reporting period, the substantial shareholdings of the Company, as required by the SFO, are as follows:

Name of shareholders	Type of shares held	Number of shares ()	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group ¹	HS	728,809,817 (L)	IC	42.46	24.47
COSCO Shipping ²	AS	432,171,843 (L)	IC	34.25	14.51
	HS	245,842,181 (L)	IC	14.32	8.25
HKG M ³	HS	358,251,896 (L)	IC	20.87	12.03
BRL ³	HS	215,203,846 (L)	B	12.54	7.23
	HS	143,048,050 (L)	P	8.33	4.80
PHL	HS	143,048,050 (L)	B	8.33	4.80
TAM L	HS	97,132,767 (L)	I	5.66	3.26

(L) – Limited Partnership

¹ CM Group is a limited partnership (the “CM Group”) with a general partner, CM Group Limited (the “CM Group”), and a limited partner, CM Group Limited (the “CM Group”). The CM Group is a limited partnership with a general partner, CM Group Limited (the “CM Group”), and a limited partner, CM Group Limited (the “CM Group”).

² COSCO Shipping is a limited partnership (the “COSCO Shipping”) with a general partner, COSCO Shipping Limited (the “COSCO Shipping”), and a limited partner, COSCO Shipping Limited (the “COSCO Shipping”). The COSCO Shipping is a limited partnership with a general partner, COSCO Shipping Limited (the “COSCO Shipping”), and a limited partner, COSCO Shipping Limited (the “COSCO Shipping”).

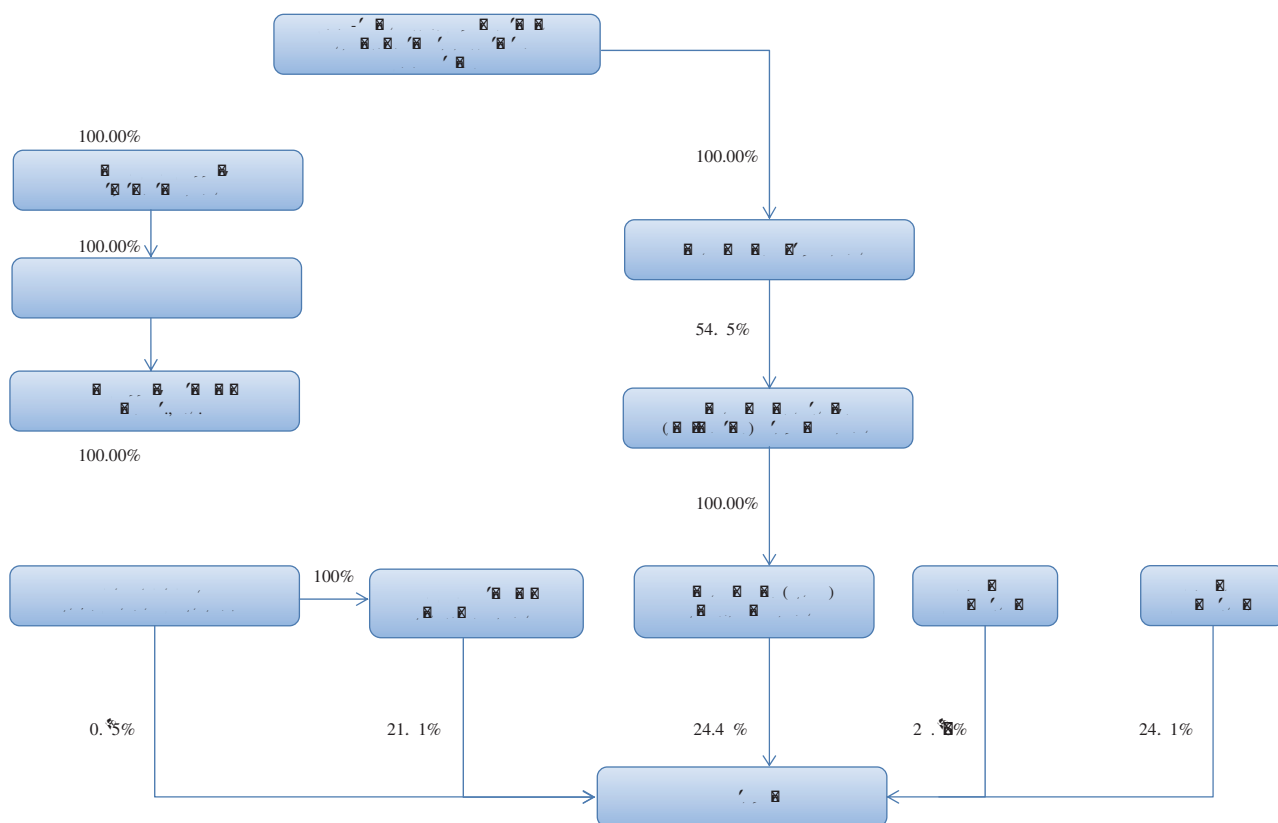
³ HKG M is a limited partnership (the “HKG M”) with a general partner, HKG M Limited (the “HKG M”), and a limited partner, HKG M Limited (the “HKG M”). The HKG M is a limited partnership with a general partner, HKG M Limited (the “HKG M”), and a limited partner, HKG M Limited (the “HKG M”).

As at the end of the reporting period, the substantial shareholdings of the Company, as required by the SFO, are as follows:

4.4 Information on Substantial Shareholders

The substantial shareholders of the Company are as follows:
 The substantial shareholder of the Company is CMG (China Min Sheng Petroleum Group Corporation), a PRC company, established in 1986, with a registered capital of RMB10,050 million. CMG is a public company listed on the Shanghai Stock Exchange (601985). CMG is a state-owned enterprise controlled by the State-owned Assets Supervision and Administration Commission of the State Council. CMG is a major oil and gas company in China, with a focus on upstream oil and gas exploration and production. CMG is a subsidiary of the China National Petroleum Corporation (CNPC). CMG is a major shareholder of the Company, holding 24.47% of the shares.
 The substantial shareholder of the Company is COSCO SHIPPING Energy Transportation Co., Ltd. (COSCO S), a PRC company, established in 1982, with a registered capital of RMB11 billion. COSCO S is a public company listed on the Shanghai Stock Exchange (601919). COSCO S is a state-owned enterprise controlled by the State-owned Assets Supervision and Administration Commission of the State Council. COSCO S is a major shipping and logistics company in China, with a focus on international shipping and logistics. COSCO S is a subsidiary of the China Shipping Group Company Limited (CSG). COSCO S is a major shareholder of the Company, holding 22.76% of the shares.
 The substantial shareholder of the Company is COSCO SHIPPING Energy Chemical Co., Ltd. (COSCO C), a PRC company, established in 2009, with a registered capital of RMB11 billion. COSCO C is a public company listed on the Shanghai Stock Exchange (601919). COSCO C is a state-owned enterprise controlled by the State-owned Assets Supervision and Administration Commission of the State Council. COSCO C is a major chemical and energy company in China, with a focus on downstream chemical and energy production. COSCO C is a subsidiary of the China Shipping Group Company Limited (CSG). COSCO C is a major shareholder of the Company, holding 10% of the shares.

Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5. REPORT OF THE BOARD

5.1 Overview of Operating Results during the Reporting Period

In 2016, the Company's operating results were as follows (all figures are in RMB million unless otherwise specified):

Item	2016	2015	Change (%)
Total Revenue	32,637.289	32,637.289	0.00
Operating Profit	23,542.843	32,637.289	-27.87
Net Profit	1,518.195	378.034	298.45

The Company's operating results for 2016 were significantly affected by the decline in the price of the main products. The Company's operating profit decreased by 27.87% compared with 2015. The net profit decreased by 298.45% compared with 2015. The Company's operating results for 2016 were as follows (all figures are in RMB million unless otherwise specified):

Item	2016	2015	Change (%)
Total Revenue	32,637.289	32,637.289	0.00
Operating Profit	23,542.843	32,637.289	-27.87
Net Profit	1,518.195	378.034	298.45

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period were as follows (all figures are in RMB million unless otherwise specified):

Business	2016	2015	Change (%)
Power Generation	10,000.000	10,000.000	0.00
Power Transmission	10,000.000	10,000.000	0.00
Power Distribution	10,000.000	10,000.000	0.00
Other	2,637.289	2,637.289	0.00

The Company's principal businesses during the reporting period were as follows (all figures are in RMB million unless otherwise specified):

Business	2016	2015	Change (%)
Power Generation	10,000.000	10,000.000	0.00
Power Transmission	10,000.000	10,000.000	0.00
Power Distribution	10,000.000	10,000.000	0.00
Other	2,637.289	2,637.289	0.00

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The Company's principal businesses during the reporting period were as follows (all figures are in RMB million unless otherwise specified):

Business	2016	2015	Change (%)
Power Generation	10,000.000	10,000.000	0.00
Power Transmission	10,000.000	10,000.000	0.00
Power Distribution	10,000.000	10,000.000	0.00
Other	2,637.289	2,637.289	0.00

I 2016, , C , , , , M , , A . , T , H , A , R P .

D R P , G , 238,300 TEU (2015: 736,100 TEU), 67.63%; 22,300 TEU (2015: 86,900 TEU), 74.34%. T RMB4,898.618 (2015: RMB12,478.632), 60.74%; RMB139.632 (2015: RMB710.009), .

I , G , T F D C P I ; Q , .

R ad T a a Ve c e B e

I 10 1,000 , T .

F 2014, , I 2016, , N A , ; .

D R P , G , 58,231 (2015: 59,491), 2.12%. I RMB7,013.354 (2015: RMB6,682.115), 4.96%, .

RMB361.893 (2015: RMB318.726 , , ¥ ,
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 G ¥

D R P ¥
 G RMB4,338.109 (2015: RMB4,774.432),
 ¥ - ¥ 9.14%. T RMB1,021.577 (¥ - ¥ 493.74%.
 2015: RMB259.454),
 T ¥ CIMC E RMB1,445.660 (¥ - ¥ 13.40%;
 2015: RMB1,669.285),

RMB1,248.365 (2015: RMB1,515.438), 17.62%; RMB1,043.477 (2015: RMB978.326), 6.66%.

I 2016, CIMC E (1) E LNG , LNG , LNG , LPG , LPG , LPG (2) C 40- LNG , 20- (3) L

D R P , CIMC E 100% B G L (Briggs). T B U K U S ; T B CIMC E

O e E ee B e

T G C (CIMC Raffles) CIMC R O (S) L D P

C 2016. G I 2015, 257 60%. F J 2016, 36 2015.

D R P , G RMB3,703.689 (2015: RMB5,043.275), 26.56%. B G RMB3.988 (2015: RMB18.658),

I 有限公司, CIMC R
 L (中海油能源發展股份有限公司) CNOOC E , KT , K & S
 R , P . M , K HYSY 162 P
 2 R , P . CIMC
 R 14 , US\$4 .

O 8 J 2016, N D R
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 K , G
 SDIC I M C ., L . (國投創新投資管
 理有限公司) C A M I KI F
 C A M I KI F K
 Y CIMC R O L (**CIMC Offshore Engineering**) K
 S
 I A , CIMC' K ,

[illegible]

I 2016, 338,000 (2015: 296,000), 14%. I 50%; A 23 ;

D R P , C&C T 3,003 , 50% (380) 216% C&C T 57% C , 30%. D R P , C&C T RMB860.359 (2015: RMB396.090), 117.21%, RMB96.523 (2015: RMB138.793), 30.46%

I 2016, C&C T , B A S C T , W C , C&C T ,

A a c e e e b e

T G , CIMC-T A S C ., L ., A G (Ziegler) T G (CFSE) GSE (G S E) ()

I 2016, (GSE) T C , A

D R P , G RMB1,128.444 (2015: RMB883.084), 27.78%. I RMB10.705 (2015: RMB47.245),

D R P , G , (1)
 B : G , C
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Rea E a e De e e B e

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 32.25%, RMB42.775 (: RMB139.116),
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 D CIMC I V A 30 Jr 2016,
 CIMC I V 36,200 (G
 RMB0.417)
 42,200
 93%

O 18 Jr 2016, C M G A Q S -H , M
 S I C S 50% ,
 CMSK' Q CMSK' Q G A
 S

In respect of the road transportation vehicle business,

PRC, I, PRC, E, U.S. F, R, U.S.

In respect of the energy, chemical and liquid food equipment business,

C, A, T

In respect of the offshore engineering business,

I, G

In respect of the financial business,

U.S. F R US I D W

5.3.2 Major Risk Factors

In 2016, the following major risk factors are identified:

– Economic periodic fluctuations:

G T C D G T G

– Risk of industry policy upgrade and trade protection:

C T T G I G K K K

– Fluctuations of financial market and exchange risks:

G RMB. T G RMB. T C RMB USD I B

– Market competition risks:

G I B K K

– **Employment and environmental protection pressure:**

随着国家“十三五”规划的实施，我国将进入经济新常态，GDP增速将有所回落，CPI将有所回落，PPI将有所回落，LPI将有所回落，VOC（挥发性有机物）排放将有所回落。同时，随着国家“十三五”规划的实施，我国将进入经济新常态，GDP增速将有所回落，CPI将有所回落，PPI将有所回落，LPI将有所回落，VOC（挥发性有机物）排放将有所回落。

5.3.3 2016年主要业务领域经营情况

2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。

In respect of the container manufacturing business,

2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。

In respect of the road transportation vehicle business,

2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。

In respect of the energy, chemical and liquid food equipment business,

2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。

In respect of the offshore engineering business,

2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。2016年，公司实现营业收入1,234,567.89万元，同比增长12.34%；实现利润总额123,456.78万元，同比增长10.23%；实现归属于上市公司股东的净利润98,765.43万元，同比增长9.87%。

In respect of the logistics services business,

the Company's logistics services business is primarily engaged in the provision of logistics services to its customers. The Company's logistics services business is primarily engaged in the provision of logistics services to its customers. The Company's logistics services business is primarily engaged in the provision of logistics services to its customers.

In respect of the heavy truck business,

the Company's heavy truck business is primarily engaged in the provision of heavy truck services to its customers. The Company's heavy truck business is primarily engaged in the provision of heavy truck services to its customers. The Company's heavy truck business is primarily engaged in the provision of heavy truck services to its customers.

In respect of the airport facilities equipment business,

the Company's airport facilities equipment business is primarily engaged in the provision of airport facilities equipment services to its customers. The Company's airport facilities equipment business is primarily engaged in the provision of airport facilities equipment services to its customers. The Company's airport facilities equipment business is primarily engaged in the provision of airport facilities equipment services to its customers.

In respect of the real estate development business,

the Company's real estate development business is primarily engaged in the provision of real estate development services to its customers. The Company's real estate development business is primarily engaged in the provision of real estate development services to its customers. The Company's real estate development business is primarily engaged in the provision of real estate development services to its customers.

In respect of the financial business,

the Company's financial business is primarily engaged in the provision of financial services to its customers. The Company's financial business is primarily engaged in the provision of financial services to its customers. The Company's financial business is primarily engaged in the provision of financial services to its customers.

6 MANAGEMENT DISCUSSION AND ANALYSIS (prepared in accordance with relevant requirements of the Hong Kong Listing Rules)

The Company's financial performance for the year ended 31 December 2016 is summarized as follows:

Consolidated Operating Results

During the year ended 31 December 2016, the Company's consolidated operating results are as follows:

Item	2016	2015
Revenue	RMB23,542.843	RMB32,637.289
Cost of sales	RMB378.034	RMB1,518.195
Gross profit	RMB23,164.809	RMB31,119.094
Operating expenses	RMB1,518.195	RMB1,518.195
Operating profit	RMB21,646.614	RMB29,600.899

C **P** **c** **a** **B** **e** **e** **d** **e** **R****e** **P****e** **d**

				Changes in in revenue from the same period of the previous year	Changes in cost of sales from the same period of the previous year	Changes in gross profit margin from the same period of the previous year
	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit margin (unaudited)			
By industry/product						
C	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
O	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E	(3,345,724)	(2,919,444)				
T	23,542,843	19,126,496	18.76%	(27.87%)	(30.50%)	3.08%
By region (by receiver)						
C	8,454,654			(32.45%)		
A	1,838,387			(69.89%)		
A	3,503,214			(49.16%)		
E	8,283,362			28.52%		
O	1,463,226			115.28%		
T	23,542,843			(27.87%)		

Year-on-year increase/decrease of 30% or more

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the previous year (31 December 2015) (audited)	Change	Reasons for change
Net assets	870,776	1,369,632	(36.42%)	Mainly due to the decrease in the value of equity investments.
Goodwill	2,382,436	1,762,141	35.20%	Mainly due to the increase in the value of equity investments.
Other intangible assets	125,064	465,703	(73.15%)	Mainly due to the decrease in the value of equity investments and the impairment of other intangible assets.
Deferred tax assets	698,471	56,034	1,146.51%	Mainly due to the increase in the value of equity investments.
Non-current financial assets	801,887	4,765,523	(83.17%)	Mainly due to the decrease in the value of equity investments and the impairment of non-current financial assets.

	The Reporting Period (January to June 2016) (unaudited)	Same period in 2015 (January to June 2015) (unaudited)	Change	Reasons for change
Assets	1,267,501	135,530	835.22%	Mainly due to the increase in the value of equity investments and the impairment of non-current financial assets.

Liabilities and equity

Total	2016, 2015: RMB4,487.166	2016, 2015: RMB5,041.751	12.36%	Assets
Total	2016, 2015: RMB4,487.166	2016, 2015: RMB5,041.751	12.36%	Assets

B a a d e b

As at 30 June 2016, the Group's total assets, including cash and cash equivalents, were RMB51,906.456 thousand (31 December 2015: RMB46,241.746 thousand).

	As at 30 June 2016 (unaudited)	As at 31 December 2015 (audited)
Selling expenses	18,155,292	17,909,024
Net income	656,364	649,003
Dividend income	-	-

F e e c a e a d e e a e d e

T RMB. A RMB U.S. RMB, G RMB T G

A 30 J 2016, G U.S. RMB, J Y E, US\$463, RMB955, JPY2,148, EUR11.65, RMB Y, E T G T 1 J 2016 24 A 2017.

A 30 J 2016, G U.S. B R T US\$198 R\$10.80 D T 1 J 2016 24 M 2017.

A 30 J 2016, G U.S. T US\$8,804,000. T 1 J 2019, 1 J 2019, 1 A 2019, 1 S 2019, A 30 J 2016, RMB14,581,000 T

I e e a e

T G T G

A 30 J 2016, G 15 U.S. T US\$126 28 A 2017 1 M 2020. A 30 J 2016, RMB14,310,000 T

C ed

T G , , K , , E , K

P ed e a e

A 30 J 2016, G , K RMB6,485.785 (31
D 2015: RMB5,826.663), 11.31%

O 8 A 2016, 386,263,593 A (10
 B 2016, C 386,263,593 RMB13.86
 (10) 386,263,593 RMB6,000
 T N I A S 2015
 2016 A 2016 H
 C 31 M 2016, C S R
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U e P ceed

O 31 D 2015, C 286,096,100 H S COSCO C
 I L , B R L P H L HK\$13.48 H S
 RMB3,228) HK\$3,857 (30 J 2016,
 HK\$3,856 (RMB3,227)
 C T HK\$575,428 (C

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A 30 J 2016, G 52,332 (2015: 61,723). T
 R P D
 2015: RMB2,515.447), 15.36%.

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 (30 J
 2015: N).

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F 15 11 2016 I F R A P

I 46 A 16 H , K , L , R , C K
C K 2015 A R C K

7 REPURCHASE, SALE AND REDEMPTION OF SHARES

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8 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

T C K M C A 10
H , K , L , R C K K
D S A D S K
K M C A 10
H , K , L , R R P

9 COMPLIANCE WITH CORPORATE GOVERNANCE CODE

T B G S
G T C K
C G C A 14 H , K , L , R
R P , A.2.7. D
2015 A R C K K
D

9.1 The Board

D R , P B C K A
2015 C K 31 M K 2016,
M . WANG H , M . WANG Y , M . WANG M . LIU C
D B C K M . MAI B
D B ; M . PAN C , M . PAN
M . WONG K H , A D
B A B 2016
K M . WANG H C , M . WANG Y
V C

D R , P B K B
43 ; B K
B C K O B M
8

9.4 Shareholdings' General Meeting

O 31 M 2016, C 2015, F 2016 A S
C M, F 2016 H S, C M, T, PRC
C KL, A A, H, K, L, R, T
N S, T C (://) 1 J 2016,
H, K, S AE (://) C K (://).

T. D. M. WANG H., D. M. MAI B.,
D. M. PAN C., M. WONG K. H. A.
N. D. M. HANG L., M. WU S.,
D. M. LI K.

9.5 Updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group

C. A.2.7 T. KK
D. D.)
D. T. C. KK D. D. C. KK
B. , C. KK D. D. R. P. M. MAI
S. 2016 M. MAI B. CEO P. C. KK
D. P. C. KK B. D.

10 AUDIT COMMITTEE

T. C. K. D. A.
C. H. K. L. R. T.
M. PAN C. (C. A. C.
M. WONG K. H. A.), M. PAN

O 8 A 2016, I R B A C K C I M
C (G I) C ., L ., C K C K K
A C C K C K K
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O. 29 April 2016, April C. 2016, 30 June 2016, B. 2016, G. 2016

11 2016 INTERIM FINANCIAL REPORT

11.1 Auditing Opinion

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11.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

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N

11.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Reporting Period

A
N

11.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

(1) S
M
L
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(2) T
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K

11.5 Statements of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Accountant

A
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11.6 Financial Statements Prepared in Accordance with CASBE

11.6.1 Consolidated Balance Sheet (Audited)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash and cash equivalents	5,041,751	4,487,166
Financial assets	144,998	133,294
Receivables	870,776	1,369,632
Accounts receivable	11,461,760	10,667,049
Accounts payable	2,355,154	3,290,194
Inventory	8,708	10,842
Due to related parties	8,968	12,345
Other receivables	3,918,654	3,253,650
Investments	17,229,834	16,416,646
Goodwill	3,262,995	3,228,668
Other	672,933	660,839
Total current assets	44,976,531	43,530,325
Non-current assets:		
Financial assets	14,581	19,755
Accounts receivable	464,687	420,858
Long-term receivables	14,525,793	12,734,564
Long-term investments	2,001,007	2,036,367
Intangible assets	507,971	438,814
Fixed assets	21,574,273	21,848,053
Construction in progress	21,682,665	17,040,388
Depreciation	153,854	99,506
Intangible assets	4,900,208	4,983,558
Depreciation	41,076	22,966
Goodwill	2,382,436	1,762,141
Long-term investments	314,602	165,711
Due to related parties	1,135,169	1,194,462
Other	125,064	465,703
Total non-current assets	69,823,386	63,232,846
Total assets	114,799,917	106,763,171

11.6.1 C da ed Ba a ce S ee (a d ed) (C ed)

Item	30 June 2016	31 D 2015
Liabilities and shareholders' equity		
Current liabilities:		
S	18,155,292	17,909,024
F	120,442	250,769
N	1,857,003	1,749,077
A	9,943,237	8,893,005
A	3,310,861	2,763,511
E	1,784,053	2,234,271
T	594,169	923,137
I	115,691	216,374
D	698,471	56,034
O	5,624,500	5,285,014
P	1,002,498	875,498
G	801,887	4,765,523
O	4,053,786	
Total current liabilities	48,061,890	45,921,237
Non-current liabilities:		
F	54,400	55,471
L	29,041,014	23,684,838
L	621,201	550,136
P	4,961	5,834
D	578,559	511,662
D	521,322	467,482
O	1,562,882	71,635
Total non-current liabilities	32,384,339	25,347,058
Total liabilities	80,446,229	71,268,295
Shareholders' equity:		
S	2,978,359	2,977,820
O	1,981,143	2,033,043
C	3,127,388	3,181,863
O	(243,364)	(518,130)
St	3,203,578	3,203,578
U	16,578,389	17,663,145
Total equity attributable to shareholders of the parent company	27,625,493	28,541,319
Minority interests	6,728,195	6,953,557
Total shareholders' equity	34,353,688	35,494,876
Total liabilities and shareholders' equity	114,799,917	106,763,171

11.6.2 Balance Sheet as at (ended)

Item	30 June 2016	31 Dec 2015
Assets		
Current assets:		
Cash	1,274,775	1,597,446
Debtors	4,780,271	4,604,445
Other	12,867,911	12,363,102
Other	12,511	16,264
Total current assets	18,935,468	18,581,257
Non-current assets:		
Assets	388,905	388,905
Long-term	8,522,688	8,509,530
Fixed	104,967	106,808
Current	3,928	4,031
Intangible	14,595	14,724
Long-term	12,353	14,782
Debt	188,480	216,448
Total non-current assets	9,235,916	9,255,228
Total assets	28,171,384	27,836,485

11.6.2 Balance Sheet as at (ended) (C ended)

Item	30 June 2016	31 Dec 2015
Liabilities and shareholders' equity		
Current liabilities:		
Short-term debt	4,220,000	
Accounts payable	5,678	15,837
Employee compensation payable	741,651	851,536
Interest payable	4,195	12,820
Income taxes payable	19,742	129,200
Dividends payable	658,306	
Other current liabilities	7,756,556	7,583,245
Goodwill	600,000	4,059,881
Total current liabilities	14,006,128	12,652,519
Non-current liabilities:		
Long-term debt	12,270	14,256
Long-term debt	1,821,000	2,215,000
Deferred income taxes	18,300	13,800
Total non-current liabilities	1,851,570	2,243,056
Total liabilities	15,857,698	14,895,575
Shareholders' equity:		
Share capital	2,978,359	2,977,820
Other equity	1,981,143	2,033,043
Common stock	3,285,069	3,279,575
Other equity	43,754	43,754
Share capital	3,203,578	3,203,578
Unpaid dividends	821,783	1,403,140
Total shareholders' equity	12,313,686	12,940,910
Total liabilities and shareholders' equity	28,171,384	27,836,485

11.6.3 Continued Income Statement (continued)

Item	January – June 2016	July – December 2015
I. Revenue	23,542,843	32,637,289
License: Content	19,126,496	27,519,280
License: Technology	194,236	148,211
Service	1,036,129	1,265,718
Marketing	1,982,301	2,219,357
Finance	304,944	217,131
Administrative	1,267,501	135,530
Assets: Property/(Goodwill)	137,104	149,699
Assets: Intangible/(Goodwill)	(87,328)	744,983
Intangible: Software	13,800	159,794
II. Operating profit	(318,988)	2,026,744
Assets: Non-current	167,289	82,542
Intangible: Goodwill	6,153	5,514
License: Non-current	14,145	31,808
Intangible: License	9,485	23,891
III. Total profit	(165,844)	2,077,478
License: Intangible	375,316	425,068
IV. Net profit	(541,160)	1,652,410
Net	(378,034)	1,518,195
Minority	(163,126)	134,215
V. Net amount of other comprehensive income/(loss), net of tax	328,231	(63,823)
Net	274,766	(51,516)
Other	274,766	(51,516)
Comprehensive	949	(2,183)
Goodwill	(490)	5,256
Goodwill	274,307	(54,589)
Minority	53,465	(12,307)
VI. Total comprehensive income	(212,929)	1,588,587
Assets	(103,268)	1,466,679
Minority	(109,661)	121,908
VII. Earnings per share		
(I) Basic (RMB)	(0.1444)	0.5681
(II) Diluted (RMB)	(0.1444)	0.5627

11.6.4 Income Statement (continued)

Item	January – June 2016	July – December 2015
I. Revenue	69,104	149,885
License: Operating	24,006	-
Technology	3,373	12,340
Manufacturing	109,800	247,610
Financial	(99,572)	164,841
Administrative: Personnel	1,985	(77,854)
Interest	118,963	121,809
II. Operating profit	152,445	(230,951)
Administrative: Non-personnel	1,137	7,334
Interest: Personnel	116	-
License: Non-personnel	249	262
Interest: Licensee	1	62
III. Total profit	153,333	(223,879)
License: Interest	27,968	(49,364)
IV. Net profit	125,365	(174,515)
V. Total comprehensive income	125,365	(174,515)

11.6.5 Cash Flow Statement (continued)

Item	From January to June 2016	From January to June 2015
I. Cash flows from operating activities:		
Cash inflows from operations	26,966,364	32,060,665
Receivables	536,836	1,401,119
Current taxes	252,053	322,290
Sub-total of cash inflows from operating activities	27,755,253	33,784,074
Cash outflows from operations	21,688,702	29,061,859
Current taxes	2,703,551	2,873,430
Payables	1,102,475	1,018,218
Current taxes	1,326,793	1,456,020
Sub-total of cash outflows from operating activities	26,821,521	34,409,527
Net cash flows from operating activities	933,732	(625,453)
II. Cash flows from investing activities:		
Cash inflows from operations	115,920	235,610
Cash outflows from operations	241,771	249,658
Net cash inflows from operations	11,643	585,899
Cash inflows from operations	7	500
Cash outflows from operations	-	101,412
Sub-total of cash inflows from investing activities	369,341	1,173,079
Cash inflows from operations	4,189,354	5,935,609
Cash outflows from operations	791,687	152,897
Net cash inflows from operations	764,577	-
Sub-total of cash outflows from investing activities	5,745,618	6,088,506
Net cash flows from investing activities	(5,376,277)	(4,915,427)

11.6.5 $C = da \, ed \, Ca \, F \, S \, F \, e \, (\, a \, d \, F \,) \, (a \, e \, F \,)$

11.6.6 Cash Flow Statement (continued)

Item	From January to June 2016	From January to June 2015
I. Cash flows from operating activities:		
Cash received from customers	74,196	136,694
Cash received from other sources	<u>3,026,963</u>	<u>9,800,681</u>
Sub-total of cash inflows from operating activities	<u>3,101,159</u>	<u>9,937,375</u>
Cash paid for operating expenses	38,246	52,924
Cash paid for other purposes	<u>153,809</u>	<u>52,924</u>

11.6.6 Cash Flow Statement (continued) (Continued)

Item	From January to June 2016	From January to June 2015
III. Cash flows from financing activities:		
Cash received from issuing shares	4,426,000	795,000
Cash received from issuing debt	23,712	
Cash received from other financing activities	–	2,000,000
Sub-total of cash inflows from financing activities	4,449,712	2,795,000
Cash paid for acquisition of subsidiaries, net of cash acquired	4,061,000	2,392,000
Cash paid for acquisition of intangible assets	349,716	329,985
Cash paid for other financing activities	–	30,530
Sub-total of cash outflows from financing activities	4,410,716	2,752,515
Net cash flows from financing activities	38,996	42,485
IV. Effect of exchange rate changes on cash and cash equivalents	182	849
V. Net (decrease) in cash and cash equivalents	(322,725)	(61,138)
At the beginning of the period	652,865	831,212
VI. Closing balance of cash and cash equivalents	330,140	770,074

11.6.7 C a e S a e ' E (a d e d)

Item	From January to June 2016										2015			
	Equity attributable to shareholders and other equity holders of the parent company										2015			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits
I. Balance as at 31 December 2015	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	16,651,960	4,991,801	3,126,406	16,651,960
II. Balance as at 1 January 2016	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	16,651,960	4,991,801	3,126,406	16,651,960
III. Movements for the period														
(I) T														
1. N	-	51,900	-	-	-	(429,934)	(163,126)	(541,160)	-	51,900	1,922,105	297,956	-	2,271,961
2. O	-	-	-	274,766	-	-	53,466	328,232	329,057	-	-	(9,639)	-	319,418
S - 1&2	-	51,900	-	274,766	-	(429,934)	(109,660)	(212,928)	329,057	51,900	1,922,105	288,317	-	2,591,379
(II) C														
1. C	-	-	-	-	-	-	-	-	286,096	-	2,941,543	-	-	3,227,639
2. I	539	-	9,220	-	-	-	-	9,759	19,095	-	201,245	-	-	220,340
3. C	-	-	226,093	-	-	-	98,607	324,700	-	-	106,284	1,478,518	-	1,584,802
4. I	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. D	-	-	-	-	-	-	-	-	-	-	-	-	-	168,598
6. D	-	-	51	-	-	-	(129,763)	(129,712)	(4)	-	-	(77,426)	-	(77,430)
7. I	-	-	-	-	-	-	-	-	-	-	441,939	190,022	-	631,961
8. I	-	-	878	-	-	-	2,548	3,426	-	-	(1,876)	13,274	-	11,398
9. I	-	-	10,353	-	-	-	5,809	16,162	-	1,981,143	46,218	16,152	-	62,370
10. I	-	-	-	-	-	-	-	-	-	-	-	-	-	1,981,143
11. R	-	(103,800)	-	-	-	-	-	(103,800)	-	-	-	-	-	-
12. O	-	-	(300,000)	-	-	-	-	(300,000)	-	-	(1,249,826)	-	-	(1,249,826)
(III) P	-	-	(1,070)	-	-	-	-	(1,070)	-	-	9,834	-	-	9,834
1. A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. P	-	-	-	-	-	(654,822)	(92,903)	(747,725)	-	-	77,172	(77,172)	-	(949,447)
IV. Balance as at 30 June 2016	2,978,359	1,981,143	-	-	-	-	-	-	-	-	-	-	-	-

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the basis of the accounting principles and practices generally accepted in the Republic of South Africa, and are prepared on the basis of the historical cost convention. The financial statements are prepared on the basis of the accounting principles and practices generally accepted in the Republic of South Africa, and are prepared on the basis of the historical cost convention.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting principles and practices generally accepted in the Republic of South Africa, and are prepared on the basis of the historical cost convention. The financial statements are prepared in accordance with the accounting principles and practices generally accepted in the Republic of South Africa, and are prepared on the basis of the historical cost convention.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Category	30 June 2016	31 December 2015
Customer	2,307,087	2,866,510
Trade receivables	2,962,592	1,965,433
Other receivables	3,089,624	2,914,140
Allowance for doubtful debts	184,484	286,859
Allowance for doubtful debts	960,005	1,140,820
Allowance for doubtful debts	971,179	1,011,101
Allowance for doubtful debts	777,440	477,892
Allowance for doubtful debts	685,288	465,788

(2) The ageing analysis of accounts receivable is as follows:

Ageing	30 June 2016	31 Dec 2015
Within 1 month	10,655,570	9,772,401
1 to 2 months	643,198	784,534
2 to 3 months	402,857	394,997
Over 3 months	236,074	176,611
	<hr/>	<hr/>
Subtotal	11,937,699	11,128,543
Less: Provisions	(475,939)	(461,494)
	<hr/>	<hr/>
Total	11,461,760	10,667,049

As at 30 June 2016, 31 Dec 2015, the Group's accounts receivable are as follows:

(3) Credit risk

The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department.

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7. INCOME TAX EXPENSES

Item	January-June 2016	January-June 2015
Current income tax	262,989	428,103
Deferred income tax	112,327	(3,035)
Total	375,316	425,068
Reconciliation to accounting profit		

Item	January-June 2016	January-June 2015
Profit before income tax	(165,844)	2,077,478
Income tax expense	338,676	645,585
Expense on disposal of subsidiaries	(46,248)	(132,602)
Expense on disposal of investment	32,243	63,762
Income tax expense on disposal of subsidiaries	(74,525)	(183,584)
Total	(7,695)	(10,950)
Unrecognized deferred income tax	38,339	39,193
Total	95,650	11,395
Expense on disposal of subsidiaries	—	(584)
Total	(1,124)	(7,147)
Income tax expense	375,316	425,068

8. EARNINGS PER SHARE

(1) Basic earnings per share

Basic earnings per share	¥	¥
Basic earnings per share	¥	¥
Basic earnings per share	¥	¥

	January-June 2016	January-June 2015
Basic earnings per share	(378,034)	1,518,195
Basic earnings per share	(51,900)	
Basic earnings per share	(429,934)	1,518,195
Weighted average number of shares outstanding ('000)	2,978,120	2,672,629
Basic earnings per share (RMB)	(0.1444)	0.5681
Basic earnings per share	(0.1444)	0.5681

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Ca c a e e d a e a e b e d a a e (d e d):

T B C K	60,000,000	(2.01%)	2,978,359,386
K C K			

T. D. _____, 30 Jr. 2016 (2015: N.).

I have been thinking about you a lot lately, and I hope you are doing well. I am still working hard at my job, but I miss our time together. Let's plan a visit soon. Love, Mom

K T

[illegible][illegible]

Schedule of Assets and Liabilities as of June 30, 2016

Item													Total
	Road		Energy,			Logistics			Property	Heavy	Elimination		
	Containers	transportation	and food	Offshore	Airport	services and	Finance	development	trucks	Others	between	Unallocated	
	January-	January-	January-	January-	January-	January-	January-	January-	January-	January-	January-	January-	
	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	June 2016	
E	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591	.	.	23,542,843
I	294,243	56,147	157,307	2,595,243	.	35,207	.	.	64,845	142,732	(3,345,724)	.	.
C	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)	.	18,795,869

Сводный отчет о деятельности за 2015 год: 30 Июня 2015

	Евро, тыс. €											
	Результат			Операционный			После налогов			Учтенные		
	в тыс. €			в тыс. €			в тыс. €			в тыс. €		
	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015	30.06.2015
Еarnings before interest and taxes	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751		32,637,289
Interest income	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)	
Cost of sales	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	27,274,530
Income tax expense												
Income tax expense	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469	(150)	159,794
Amortization	5,527	24,038	(6,943)	(54)	386	3,786	108,790					135,530
Depreciation	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		1,013,534
Income tax expense	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	195,556
Income tax expense	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	618,689
Income tax expense	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	2,077,478
Income tax expense	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747	(45,881)	425,068
Income tax expense	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	1,652,411
Income tax expense	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	95,593,489
Income tax expense	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	65,362,621
Income tax expense												
Income tax expense	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096
Income tax expense												(11,063)
Income tax expense												
Income tax expense	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		1,468,367
Income tax expense												
Income tax expense	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324	80,912	13,163,682

11. RESTRICTED ASSETS OF THE GROUP AS AT 30 JUNE 2016

	31 December 2015	Current period addition	Current period decrease	30 June 2016
A				
C	1,228,043	20,342	(517,193)	731,192
N	588,835	88,523	(364,617)	312,741
L	4,009,785	1,699,475	(267,408)	5,441,852
T	5,826,663	1,808,340	(1,149,218)	6,485,785

12. CONTINGENCIES

(1) Contingent liabilities

CIMC R... G... F...
US\$8,225,000 (RMB54,542,000)
Y... CIMC T... H... S... V... C., L... (Y TH) (G...)
Y TH
RMB26,530,000.

(2)

(3) Notes payable issued but not accounted for, outstanding letters of credit issued and outstanding performance guarantees issued

As of June 30, 2016, the Group had outstanding performance guarantees issued by the bank of RMB1,571,477,000 (31 December 2015: RMB1,022,074,000).

As of June 30, 2016, the Group had outstanding letters of credit issued by the bank of RMB639,247,000, RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000, RMB8,286,000 (31 December 2015: RMB625,391,000).

As of June 30, 2016, the Group had outstanding performance guarantees issued by the bank of US\$131,000,000 (31 December 2015: RMB868,687,000), US\$74,120,000 (RMB491,505,000), US\$24,880,000 (RMB164,984,000), US\$32,000,000 (RMB212,198,000), (31 December 2015: RMB986,776,000).

As of June 30, 2016, the Group had outstanding performance guarantees issued by the bank of RMB238,747,000, US\$24,635,000 (RMB163,360,000), RMB215,146,000, US\$16,041,000 (RMB106,370,000), RMB15,567,000, US\$3,348,000 (RMB22,204,000), RMB8,034,000, US\$5,246,000 (RMB34,786,000), (31 December 2015: RMB777,036,000).

(4) Significant pending litigations

The Group had pending litigations as of June 30, 2016, of US\$2,000,000 (RMB13,262,000).

13. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2016	31 Dec 2015
Financial commitments, payable within 12 months, in RMB	4,097	10,657
Financial commitments, payable after 12 months, in RMB	78,734	556,006
Vendor commitments, payable within 12 months, in RMB	254,150	383,489
Vendor commitments, payable after 12 months, in RMB	3,216	10,029
Total	340,197	960,181

	30 June 2016	31 Dec 2015
Bank deposits, in RMB	3,216	10,029

(2) Operating lease commitments

The following table summarizes the operating lease commitments as at 30 June 2016, in RMB:

	30 June 2016	31 Dec 2015
Within 12 months (in RMB)	53,578	45,565
Over 12 months but within 24 months (in RMB)	26,758	32,499
Over 24 months but within 36 months (in RMB)	25,568	20,454
Over 36 months	55,984	70,025
Total	161,888	168,543

On 30 June 2016, the Group had operating lease commitments of RMB44,177,000 (31 Dec 2015: RMB65,711,000).

14. SUPPLEMENTARY INFORMATION

Return on Net Assets and Earnings Per Share

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O S P N . 9 C D R N A E P