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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has reviewed the 2015 Interim Financial Report of the Company and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The Board has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.2 The Board has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.3 The Board has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.4 The Board has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.5 The Board has approved the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”) and the 2015 Interim Report of the Company for the six months ended 30 June 2015 (the “**2015 Interim Report**”).

1.6 本公司截至2014年12月31日止年度及截至2015年12月31日止年度之財務資料，乃根據國際財務報告準則編製。

1.7 本公司之財務資料乃根據國際財務報告準則編製，而該等準則與香港財務報告準則之差異，乃根據國際財務報告準則之修訂，而該等修訂乃根據國際財務報告委員會之建議而作出。本公司之財務資料乃根據國際財務報告準則編製，而該等準則與香港財務報告準則之差異，乃根據國際財務報告準則之修訂，而該等修訂乃根據國際財務報告委員會之建議而作出。

1.8 本公司之財務資料乃根據國際財務報告準則編製，而該等準則與香港財務報告準則之差異，乃根據國際財務報告準則之修訂，而該等修訂乃根據國際財務報告委員會之建議而作出。

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
中集集團
本公司之註冊地址為中國廣東省深圳市前海深港合作區前灣一路1號A201室，辦公地址為中國廣東省深圳市前海深港合作區前灣一路1號A201室。

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
董事	中國國際海運集裝箱(集團)股份有限公司董事	中國國際海運集裝箱(集團)股份有限公司董事	中國國際海運集裝箱(集團)股份有限公司董事
電話	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
傳真	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
電子郵件	yu.yuqun@cmv.com.cn	wang.xinjiu@cmv.com.cn	shen.yang@cmv.com.cn
地址	中國廣東省深圳市前海深港合作區前灣一路1號A201室		
郵政信箱	中國廣東省深圳市前海深港合作區前灣一路1號A201室		
郵政編碼	518000		
網址	http://www.cmv.com.cn		

2.3 Other Basic Information

<p>1、</p> <p>2、</p> <p>3、</p> <p>4、</p> <p>5、</p> <p>6、</p> <p>7、</p> <p>8、</p> <p>9、</p> <p>10、</p> <p>11、</p> <p>12、</p> <p>13、</p> <p>14、</p> <p>15、</p> <p>16、</p> <p>17、</p> <p>18、</p> <p>19、</p> <p>20、</p> <p>21、</p> <p>22、</p> <p>23、</p> <p>24、</p> <p>25、</p> <p>26、</p> <p>27、</p> <p>28、</p> <p>29、</p> <p>30、</p> <p>31、</p> <p>32、</p> <p>33、</p> <p>34、</p> <p>35、</p> <p>36、</p> <p>37、</p> <p>38、</p> <p>39、</p> <p>40、</p> <p>41、</p> <p>42、</p> <p>43、</p> <p>44、</p> <p>45、</p> <p>46、</p> <p>47、</p> <p>48、</p> <p>49、</p> <p>50、</p> <p>51、</p> <p>52、</p> <p>53、</p> <p>54、</p> <p>55、</p> <p>56、</p> <p>57、</p> <p>58、</p> <p>59、</p> <p>60、</p> <p>61、</p> <p>62、</p> <p>63、</p> <p>64、</p> <p>65、</p> <p>66、</p> <p>67、</p> <p>68、</p> <p>69、</p> <p>70、</p> <p>71、</p> <p>72、</p> <p>73、</p> <p>74、</p> <p>75、</p> <p>76、</p> <p>77、</p> <p>78、</p> <p>79、</p> <p>80、</p> <p>81、</p> <p>82、</p> <p>83、</p> <p>84、</p> <p>85、</p> <p>86、</p> <p>87、</p> <p>88、</p> <p>89、</p> <p>90、</p> <p>91、</p> <p>92、</p> <p>93、</p> <p>94、</p> <p>95、</p> <p>96、</p> <p>97、</p> <p>98、</p> <p>99、</p> <p>100、</p>	<p>1、</p> <p>2、</p> <p>3、</p> <p>4、</p> <p>5、</p> <p>6、</p> <p>7、</p> <p>8、</p> <p>9、</p> <p>10、</p> <p>11、</p> <p>12、</p> <p>13、</p> <p>14、</p> <p>15、</p> <p>16、</p> <p>17、</p> <p>18、</p> <p>19、</p> <p>20、</p> <p>21、</p> <p>22、</p> <p>23、</p> <p>24、</p> <p>25、</p> <p>26、</p> <p>27、</p> <p>28、</p> <p>29、</p> <p>30、</p> <p>31、</p> <p>32、</p> <p>33、</p> <p>34、</p> <p>35、</p> <p>36、</p> <p>37、</p> <p>38、</p> <p>39、</p> <p>40、</p> <p>41、</p> <p>42、</p> <p>43、</p> <p>44、</p> <p>45、</p> <p>46、</p> <p>47、</p> <p>48、</p> <p>49、</p> <p>50、</p> <p>51、</p> <p>52、</p> <p>53、</p> <p>54、</p> <p>55、</p> <p>56、</p> <p>57、</p> <p>58、</p> <p>59、</p> <p>60、</p> <p>61、</p> <p>62、</p> <p>63、</p> <p>64、</p> <p>65、</p> <p>66、</p> <p>67、</p> <p>68、</p> <p>69、</p> <p>70、</p> <p>71、</p> <p>72、</p> <p>73、</p> <p>74、</p> <p>75、</p> <p>76、</p> <p>77、</p> <p>78、</p> <p>79、</p> <p>80、</p> <p>81、</p> <p>82、</p> <p>83、</p> <p>84、</p> <p>85、</p> <p>86、</p> <p>87、</p> <p>88、</p> <p>89、</p> <p>90、</p> <p>91、</p> <p>92、</p> <p>93、</p> <p>94、</p> <p>95、</p> <p>96、</p> <p>97、</p> <p>98、</p> <p>99、</p> <p>100、</p>
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3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

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Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2014	2013
Operating income	1,000	1,000
Operating expenses	(500)	(500)
Operating profit	500	500
Other income	100	100
Other expenses	(50)	(50)
Income before taxes	550	550
Income tax expense	(110)	(110)
Net income	440	440

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
As at the end of the Reporting Period	47,540,126	45,172,177	5.24%
As at the end of the Reporting Period	48,053,365	42,604,004	12.7 %
As at the end of the Reporting Period	95,593,491	7,776,111	1.1%
As at the end of the Reporting Period	51,085,383	43,340,077	17.7%
As at the end of the Reporting Period	14,277,238	17,153,000	(16.77)%
As at the end of the Reporting Period	65,362,621	60,440,066	0.05%
As at the end of the Reporting Period	30,230,870	27,222,115	10.1%
As at the end of the Reporting Period	25,096,672	22,200,314	12.5 %
As at the end of the Reporting Period	5,134,198	4,001,001	2.5%
As at the end of the Reporting Period	2,687,085	2,672,620	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (audited)	(%)
As at the end of the Reporting Period	(625,453)	(3,160,073)	0.26%
As at the end of the Reporting Period	(4,915,427)	(4,160,200)	(1.15)%
As at the end of the Reporting Period	6,180,113	5,007,153	4.0%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
As at the end of the Reporting Period	3,380,034	2,352,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	2013 (unaudited)
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	0.5681	0.35	46.23%
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	0.5627	0.345	46.35%
Adjusted Earnings Before Interest and Taxes (EBIT) (%)	6.59%	4.1%	1.70%
Adjusted Earnings Before Interest and Taxes (EBIT) (%)	4.92%	4.47%	0.45%
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	(0.23)	(1.1)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	2014 (unaudited)	2013 (unaudited)
Adjusted Earnings Before Interest and Taxes (EBIT) (€ million)	9.34	34	11.1%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Non-recurring profit or loss items	(18,377)
Non-recurring loss items	49,571
Non-recurring profit or loss items	
Non-recurring profit or loss items	
Non-recurring profit or loss items	
Non-recurring profit or loss items	
Non-recurring profit or loss items	
Non-recurring profit or loss items	396,253
Non-recurring profit or loss items	19,540
Non-recurring profit or loss items	(40,249)
Non-recurring profit or loss items ()	(23,049)
	<hr/>
	383,689

Note: Non-recurring profit or loss items are defined as items that are not expected to recur in the future.

Basis for preparation of statement of non-recurring profit or loss

1. The Company has been listed on the Shanghai Stock Exchange since 2007. In 2007, the Company was listed on the Shanghai Stock Exchange (CSRC), and the Company's shares were listed on the Shanghai Stock Exchange. The Company's shares were listed on the Shanghai Stock Exchange in 2007.

2. The Company has been listed on the Shanghai Stock Exchange since 2007. In 2007, the Company was listed on the Shanghai Stock Exchange (CSRC), and the Company's shares were listed on the Shanghai Stock Exchange. The Company's shares were listed on the Shanghai Stock Exchange in 2007.

3. The Company has been listed on the Shanghai Stock Exchange since 2007. In 2007, the Company was listed on the Shanghai Stock Exchange (CSRC), and the Company's shares were listed on the Shanghai Stock Exchange. The Company's shares were listed on the Shanghai Stock Exchange in 2007.

4 SHAREHOLDINGS

4.1 Number of Shareholders

1. The Company has been listed on the Shanghai Stock Exchange since 2007. In 2007, the Company was listed on the Shanghai Stock Exchange (CSRC), and the Company's shares were listed on the Shanghai Stock Exchange. The Company's shares were listed on the Shanghai Stock Exchange in 2007.

2. The Company has been listed on the Shanghai Stock Exchange since 2007. In 2007, the Company was listed on the Shanghai Stock Exchange (CSRC), and the Company's shares were listed on the Shanghai Stock Exchange. The Company's shares were listed on the Shanghai Stock Exchange in 2007.

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the company) were known to the company to be substantial shareholders of the company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336,000,000		33.6%	33.6%

14 1 6 10,050

(continued)

27 1 61 4,103.367

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5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period 2015, the Company continued to implement its business strategy and achieved significant progress in its business operations. The Company's operating results for the reporting period are summarized in the following table:

Item	2015	2014	Change (%)
Operating Income	32,637.2	32,046.12	1.84%
Operating Expenses	1,511.5	1,035.02	46.6%

The Company's operating income for 2015 was 32,637.2, compared to 32,046.12 in 2014, an increase of 1.84%. The operating expenses for 2015 were 1,511.5, compared to 1,035.02 in 2014, an increase of 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period are summarized in the following table:

Business	2015	2014	Change (%)
Container Manufacturing Business	10%	10%	0%

The Company's principal businesses during the reporting period are summarized in the following table:

The Company's principal businesses during the reporting period are summarized in the following table:

Container Manufacturing Business

The Company's principal businesses during the reporting period are summarized in the following table:

The Company's principal businesses during the reporting period are summarized in the following table:

2014, 625,300 ¥), 17.72% (2014, 70,700 ¥), 22.1%. 6,00 ¥ (2014, 70,700 ¥), 12,47.632 (2014, 11,505.24 ¥), 46%, 710.00 ¥ (2014, 322.720 ¥), 120.01%.

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

2014, (the AD and CVD Investigations) 53-foot Containers) 53-foot Containers) 1 2015. 53-foot Containers) 20 2015, (2015-033) 21 2015.

Road Transportation Vehicle Business

The company's business is primarily engaged in the production and sale of various types of containers, including 20-foot, 40-foot, and 53-foot containers. The company's products are widely used in the construction, transportation, and storage industries. The company's revenue is primarily derived from the sale of containers, and the company's profit is primarily derived from the sale of containers.

2015, the company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014. The company's operating income and operating profit both increased significantly, and the company's operating income and operating profit both increased significantly.

5,411 (2014, 57,176), 4.05%. 6,621 (2014, 7,144, 4.05%). 31,726 (2014, 225,726), 41.20%.

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

3.3 23.5% 4.2 16.1%

The company's business performance continued to improve, and the company's operating income increased by 20% compared with 2014, and the company's operating profit increased by 70% compared with 2014.

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015,

4,774.432 (2014, 5, 27.260),
 2014, 4, 40), 1.07%, 25.454 (46.4%),
 2014, 2,335.341), 1,66.25 2.52%
 1,515.43 (2014, 1,65.41
), 7.326 (2014, 1,026.53
), 4.70%.

& &
 & 30,000³,
 & &
 (&)
 & 20
 (3)
 &
 &

Offshore Engineering Business

() (CIMC Raffles)

2015,
 0%.
 2025,
 0 7.

2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income.

27 2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income. The Company's net income attributable to shareholders for 2015 was 30% higher than for 2014, and the Company's net income attributable to shareholders for 2015 was 40% higher than for 2014.

Real Estate Development Business

2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income. The Company's net income attributable to shareholders for 2015 was 30% higher than for 2014, and the Company's net income attributable to shareholders for 2015 was 40% higher than for 2014.

2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income. The Company's net income attributable to shareholders for 2015 was 30% higher than for 2014, and the Company's net income attributable to shareholders for 2015 was 40% higher than for 2014.

2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income. The Company's net income attributable to shareholders for 2015 was 30% higher than for 2014, and the Company's net income attributable to shareholders for 2015 was 40% higher than for 2014.

23 2015, the Company's net income attributable to shareholders increased by 445% compared to 2014, primarily due to the Company's successful completion of the IPO in 2015, which resulted in a significant increase in the Company's net income. The Company's net income attributable to shareholders for 2015 was 30% higher than for 2014, and the Company's net income attributable to shareholders for 2015 was 40% higher than for 2014.

Financial Business

1. 在 1990 年，中国的人均 GDP 为 100 美元，而美国的人均 GDP 为 10000 美元。假设两国的人口均为 10 亿，那么美国在 1990 年的 GDP 是中国的多少倍？

... (**CIMC Financial Leasing Company**) ... (**CIMC Finance Company**).

25.057 (2014, 72.33), 13.12%, 5.0304 (2014, 62.6), 37.20%.

2015,

200

00

0%,

2015, Δ

+

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

Revenue of the Company for the reporting period was RMB32,637.2 million (compared with RMB32,046.12 million for the same period of 2014), an increase of 1,511.1 million, or 4.7%, compared with the same period of 2014. Profit attributable to shareholders of the parent company for the reporting period was RMB1,035.02 million (compared with RMB1,035.02 million for the same period of 2014), an increase of 5.2 million, or 0.5%, compared with the same period of 2014. The gross profit margin for the reporting period was 46.6% (compared with 46.6% for the same period of 2014), an increase of 1.4 percentage points, compared with the same period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Engineering and construction	12,471,632	10,422,465	15.2%	46%	6.06%	1.0%
Real estate	6,622,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Business operation	4,774,432	3,361,102	17.54%	(1.07)%	(16.71)%	(1.34)%
Others	5,043,275	4,637,700	15.2%	(10.1)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Russia)	6,105,303			2.4%		
Asia	6,110,333			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,229</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

Management has determined that the Company has one reportable segment, which is the Company's operations. The Company's operations are managed and reported on as a single business. 10

Gross profit margin and profitability

Gross profit margin for the year ended December 31, 2015 was 15.6%, compared to 16.16% for the year ended December 31, 2014. The decrease in gross profit margin is primarily due to the increase in the cost of sales as a result of the increase in the cost of sales for the year ended December 31, 2015. The increase in the cost of sales is primarily due to the increase in the cost of sales for the year ended December 31, 2015. The increase in the cost of sales is primarily due to the increase in the cost of sales for the year ended December 31, 2015.

Tax expense

Tax expense for the year ended December 31, 2015 was \$425.06 million, compared to \$2,475.74 million for the year ended December 31, 2014. The decrease in tax expense is primarily due to the decrease in the tax expense for the year ended December 31, 2015. The decrease in the tax expense is primarily due to the decrease in the tax expense for the year ended December 31, 2015.

Technology development costs

Technology development costs for the year ended December 31, 2015 were \$235.006 million, compared to \$222.54 million for the year ended December 31, 2014. The increase in technology development costs is primarily due to the increase in the technology development costs for the year ended December 31, 2015. The increase in the technology development costs is primarily due to the increase in the technology development costs for the year ended December 31, 2015.

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) (unaudited), the profit attributable to minority shareholders was RMB134,215 thousand (As at the end of the previous year (31 December 2014) (audited), the profit attributable to minority shareholders was RMB251,000 thousand), which decreased by 46.55%.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,666	(43)%	The revenue decreased by 43% due to the decrease in the number of projects completed in the reporting period.
Cost of sales	3,389,329	5,223,351	(35)%	The cost of sales decreased by 35% due to the decrease in the number of projects completed in the reporting period.
Operating expenses	5,563,364	3,441,542	61%	The operating expenses increased by 61% due to the increase in the number of projects completed in the reporting period.
Finance income	90,249	41,705	116%	The finance income increased by 116% due to the increase in the number of projects completed in the reporting period.
Finance costs	16,658,876	11,231,527	4 %	The finance costs increased by 4 % due to the increase in the number of projects completed in the reporting period.
Share of profits of associates	68,255	115,700	(63)%	The share of profits of associates decreased by 63% due to the decrease in the number of projects completed in the reporting period.
Share of profits of joint ventures	878,901	47,733	1,732%	The share of profits of joint ventures increased by 1,732% due to the increase in the number of projects completed in the reporting period.
Interest income	3,670,297	2,452,511	50%	The interest income increased by 50% due to the increase in the number of projects completed in the reporting period.
Interest expense	458,520	4,455,000	(90)%	The interest expense decreased by 90% due to the decrease in the number of projects completed in the reporting period.
Income tax expense	1,981,143	1,981,143	0%	The income tax expense remained the same as the previous year.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
.....	135,530	3,2 2	4,02 %
...../(.....)	744,983	3 ,12	1, 54%
.....	425,068	(17, , 2)	2,476%

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

..... 30
2015, 3, , 4 2 (31 2014,
..... 3,667.3 7 , 7 %
.....
.....
..... (625.453) 2014, (3,16 .073)
..... (4, 15.427) 2014, (4,160.20)
..... 6,1 0.113 2014, 5, 7.153
.....)
..... 3,3 0.034

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,654,310.26 (31 June 2014: RMB3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 June 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,54
Trade payables	3,997,452	2,000,000
Other payables	12,142,109	11,110,26
Accounts payable	458,520	4,455,00
Other payables (non-current)	3,670,297	2,452,511
Other payables	1,981,143	
	39,969,584	33,310,26

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,654,310.26 (31 June 2014: RMB3,310.26 million), an increase of 24.40%.

The Group's bank loans and other borrowings were RMB16,658,876 (30 June 2015: RMB11,233,527) (31 June 2014: RMB11,233,527), an increase of 47.20% (2014: 47.20%). The Group's other borrowings were RMB1,061,187 (30 June 2015: RMB1,061,187) (31 June 2014: RMB2,052,54), a decrease of 48.56% (2014: 48.56%).

The Group's trade payables were RMB3,997,452 (30 June 2015: RMB3,997,452) (31 June 2014: RMB2,000,000), an increase of 99.87% (2014: 99.87%).

The Group's accounts payable were RMB458,520 (30 June 2015: RMB458,520) (31 June 2014: RMB4,455,00), a decrease of 97.78% (2014: 97.78%). The Group's other payables (non-current) were RMB3,670,297 (30 June 2015: RMB3,670,297) (31 June 2014: RMB2,452,511), an increase of 49.66% (2014: 49.66%). The Group's other payables were RMB1,981,143 (30 June 2015: RMB1,981,143) (31 June 2014: RMB1,981,143), no change (2014: no change).

Capital structure

30	2015,	30,230.70	
(31	2014,	27,221.15	
65,362.621	(31	2014,	60,440.66
5,534.1	(31	2014,	7,776.11

6.3 % (31 2014, 6.2%), (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30	2015,	\$1.653	1.22	0
1	2015	12	2016.	

30	2015,	1	2015	2
2016	556			

30	2015,	1	2015	2
201	1	201	11.23	1

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Country	Number of people (millions)
China	~1,800
India	~1,200
USA	~1,000
Germany	~800
France	~700
Italy	~600
Spain	~500
Japan	~400
South Korea	~300

23 2013

23 2014 26 2015

()

2015 174) (《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號))

22 2015

2 6,0 6,100

\$3. 57

30 2015, 61,723 (2014, 61,074).
2,515.447 (2014, 2,606.37).

_____ 30 _____ 2015, _____

25

management, and the impact of the pandemic on the group's financial performance. The group's financial performance is expected to be impacted by the pandemic, and the group's management is expected to take appropriate measures to mitigate the impact of the pandemic on the group's financial performance.

5.5.2 Major Risk Factors of the Group

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

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10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

8.1 The Board and its Operation

8.2 The Operation of the Supervisory Committee

8.3 The Shareholders' General Meeting

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
30 2015,

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

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10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,444
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Investments		2,827,226	2,574,757
Other non-current assets		19,498,338	16,773,431
Other non-current assets		2,475,516	2,300,757
Other non-current assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Monetary funds		15,452	15,452
Accounts receivable		393,824	360,025
Prepaid expenses		5,563,364	3,440,542
Other receivables		1,468,367	1,165,674
Inventory		385,026	365,555
Financial assets		19,009,283	1,051,137
Investments		13,232,558	10,460,407
Other non-current assets		4,439,199	4,355,327
Other non-current assets		90,249	41,705
Other non-current assets		1,676,574	1,663,747
Other non-current assets		178,327	1,416,307
Other non-current assets		1,193,898	1,117,744
Other non-current assets		407,244	341,407
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Prepaid expenses	4	10,604,888	11,364,030
Other receivables		2,970,511	3,054,733
Payables to related parties		2,354,838	2,306,244
Other payables		542,813	71,775
Income tax payable		68,255	15,700
Interest payable		878,901	47,730
Dividends payable		5,852,011	5,266,520
Other current liabilities		758,743	761,052
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,400
Long-term debt		12,142,109	11,110,266
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,450
Long-term debt		469,156	467,623
Long-term debt		442,719	36,500
Total non-current liabilities		14,277,238	17,153,000
Total liabilities		65,362,621	60,493,066
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Minority interests		1,981,143	1,981,143
Other equity		(898,703)	(47,170)
Total equity attributable to shareholders of the parent company		3,126,406	3,126,406
Minority interests	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,200,314
Minority interests		5,134,198	4,111,001
Total shareholders' equity		30,230,870	27,221,115
Total liabilities and shareholders' equity		95,593,491	77,761,181

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other receivables	9,528,943	7,217,674
Inventory	13,908	12,13
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term equity investments	388,905	3,05
Fixed assets	8,198,572	,430,444
Intangible assets	111,274	11,157
Deferred tax assets	2,262	1,236
Other non-current assets	14,854	14,3
Long-term prepayments	17,307	1,31
Other non-current assets	249,766	200,402
Total non-current assets	8,982,940	,174,5
Total assets	24,509,657	22,65,23

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other current liabilities	832,662	1,234,567
	8,025,049	6,537,210
	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
	—	3,160,000
	12,500	13,000
Total non-current liabilities	1,625,330	4,195,307
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,000
Other equity	1,981,143	1,981,143
	43,754	43,754
	3,126,406	3,126,406
	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,222
Total liabilities and shareholders' equity	24,509,657	22,677,693

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
Cost of materials consumed		148,211	16,556
Manufacturing costs		1,265,718	1,105,160
Selling expenses		2,219,357	2,006,4
Administrative expenses		217,131	260,05
Financial expenses		135,530	3,22
/(income) of other business		149,699	(342,30)
/(income) of other business		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
Other income		82,542	57,473
Other expenses		5,514	,017
Other income		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
/(income) of other business	7	425,068	(17,)
IV. Net profit		1,652,410	1,26,11
/(income) of other business		1,518,195	1,035,02
/(income) of other business		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
/(income) of other business		(51,516)	(1,207)
/(income) of other business		(2,183)	(0)
/(income) of other business		5,256	(11,)
/(income) of other business		(54,589)	(7,12)
/(income) of other business		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
/(income) of other business		1,466,679	,43,22
/(income) of other business		121,908	253,422
VII. Earnings per share			
/(income) of other business	8	0.5681	0.35
/(income) of other business	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Revenue	149,885	151,046
Cost of materials consumed	12,340	16,111
Manufacturing expenses	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
Net cash flows from operating activities	32,060,665	2,05,35
Net cash flows from operating activities	1,401,119	1,116,236
Net cash flows from operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Net cash flows from operating activities	29,061,859	2,06,45
Net cash flows from operating activities	2,873,430	2,55,133
Net cash flows from operating activities	1,018,218	1,16,2
Net cash flows from operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Net cash flows from investing activities	235,610	10,400
Net cash flows from investing activities	249,658	111,21
Net cash flows from investing activities	585,899	4,56
Net cash flows from investing activities	500	4,36
Net cash flows from investing activities	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Net cash flows from investing activities	5,935,609	3,63,056
Net cash flows from investing activities	152,897	257,314
Net cash flows from investing activities	—	11,532
Net cash flows from investing activities	—	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Issued capital	48,785	67,256
Issued preferred shares	48,785	44,35
Issued bonds	59,806,957	53,566,465
Issued capital	2,150,000	
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Repurchase of shares	54,798,438	46,41,565
Repurchase of shares	902,078	05,003
Repurchase of shares	148,919	101,124
Repurchase of shares	125,113	
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,7,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Cash and cash equivalents at the beginning of the period	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,75,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	11,32
Cash inflows from other operating activities	9,800,681	5,25,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,54
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Sub-total of cash outflows from operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,46,12
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in short-term debt	—	22,160
Increase in long-term debt	795,000	600,000
Increase in capital reserve	2,000,000	—
Sub-total of cash inflows from financing activities	2,795,000	622,160
Decrease in cash and cash equivalents	2,392,000	1,235,000
Decrease in cash and cash equivalents	329,985	336,734
Decrease in cash and cash equivalents	30,530	12,117
Sub-total of cash outflows from financing activities	2,752,515	1,583,851
Net cash flows from financing activities	42,485	(961,691)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014	
	Equity attributable to shareholders of the parent company								
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336
II. Balance at 1 January 2015	-	-	-	-	-	-	-	-	707,700
III. Movements for the year	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	(55,72)
()									651,2
1. Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	2,477,02
2. Issuance of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	(16,3)
()				(51,516)		1,518,195	121,908	1,588,587	2,477,02
1. Issuance of equity instruments	14,456	-	246,695	-	-	-	-	261,151	104,512
2. Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326	-
3. Issuance of equity instruments	-	-	-	-	-	-	-	-	-
4. Issuance of equity instruments	-	-	-	-	-	-	96,382	96,382	(51,25)
5. Issuance of equity instruments	-	-	-	-	-	-	-	-	(114,03)
6. Issuance of equity instruments	-	-	-	-	-	-	-	-	-
7. Issuance of equity instruments	-	-	-	-	-	-	-	-	(1,634)
8. Issuance of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124	10,72
9. Issuance of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)	5,212
10. Issuance of equity instruments	-	-	-	-	-	-	-	-	10,37
11. Issuance of equity instruments	-	-	-	-	-	-	-	-	(5,11)
12. Issuance of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)	(720,037)
13. Issuance of equity instruments	-	1,981,143	-	-	-	-	-	1,981,143	(15,234)
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	4,1,01
								2,672,62	6,6506
								3,126,406	16,651,60
									27,22,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

PREPARATION BASIS

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

1 2015 30 2015

ACCOUNTS RECEIVABLE

(1) **Accounts receivable are analysed by customer categories as follows:**

Unit: RMB thousand

| Category | 30 June
2015 | 31 December
2014 |
|-------------------------------|-----------------|---------------------|
| Property, plant and equipment | 3,424,840 | 2,643,222 |
| Goodwill | 2,693,575 | 2,014,614 |
| Intangible assets | 3,286,417 | 3,413,376 |
| Investment in subsidiaries | 575,603 | 1,050,573 |
| Investment in associates | 740,244 | 1,033,472 |
| Financial assets | 1,277,758 | 1,003,777 |
| Other assets | 491,061 | 433,441 |
| Liabilities | 644,876 | 263,552 |
| Equity | 13,134,374 | 11,333,232 |
| Minority interest | (356,251) | (352,774) |
| Total | 12,778,123 | 11,040,465 |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

| Ageing | 30 June
2015 | 31 December
2014 |
|---------------------------------------|-------------------|---------------------|
| Within 1 month (inclusive) | 11,895,166 | 10,755,73 |
| 1 to 2 months (inclusive) | 949,420 | 1,265,555 |
| 2 to 3 months (inclusive) | 142,495 | 21,404 |
| More than 3 months | 147,293 | 406,542 |
| | 13,134,374 | 11,333,23 |
| Less: Allowance for doubtful accounts | (356,251) | (352,774) |
| | 12,778,123 | 11,404,65 |

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

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The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

4. ACCOUNTS PAYABLE

Continued from page 46

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|------------------|-----------------|---------------------|
| Accounts payable | 10,604,888 | 11,364,03 |

As at 30 June 2015, the carrying amount of accounts payable is RMB10,604,888 (2014: RMB11,364,030).

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Accounts payable | 10,311,332 | 11,212,24 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 154,956 | 4,46 |
| 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 77,675 | 44,34 |
| 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | 60,925 | 5,75 |

| | | |
|--|------------|-----------|
| | 10,604,888 | 11,364,03 |
|--|------------|-----------|

As at 30 June 2015, the carrying amount of accounts payable is RMB10,604,888 (2014: RMB11,364,030). As at 31 December 2014, the carrying amount of accounts payable is RMB11,364,030 (2014: RMB11,364,030).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31 December
2014 |
|---|------|-----------------|---------------------|
| Undistributed profits | | 16,651,960 | 14,111,313 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | | 1,518,195 | 2,477,02 |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | | — | (5,11) |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | (1) | (833,030) | (720,037) |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. | (2) | 17,337,125 | 16,651,60 |

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Dividends of ordinary shares declared during the period | 833,030 | 720,037 |

As at 30 June 2015, the carrying amount of dividends of ordinary shares declared during the period is RMB833,030 (2014: RMB720,037). As at 31 December 2014, the carrying amount of dividends of ordinary shares declared during the period is RMB720,037 (2014: RMB720,037).

(2) Undistributed profits at the end of the period

As at 30 June 2015, the carrying amount of undistributed profits is RMB16,651,960 (2014: RMB14,111,313). As at 31 December 2014, the carrying amount of undistributed profits is RMB14,111,313 (2014: RMB14,111,313).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| Revenue | 32,109,684 | 31,505,113 |
| Cost of sales | 527,605 | 541,015 |
| | 32,637,289 | 32,046,12 |
| Revenue | 27,274,530 | 26,566,154 |
| Cost of sales | 244,750 | 272,466 |
| | 27,519,280 | 26,666,640 |
| Revenue increased by 10% compared to the same period last year. | | |

7. INCOME TAX EXPENSES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--|------------------------------|------------------------------|
| Income tax expense | 428,103 | 33,707 |
| | (3,035) | (401,56) |
| | 425,068 | (17,852) |
| Income tax expense increased by 10% compared to the same period last year. | | |

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 2,077,478 | 1,266,227 |
| Income tax expense | 645,585 | 553,622 |
| Income tax expense | (132,602) | (174,566) |
| Income tax expense | 63,762 | 55,672 |
| Income tax expense | (183,584) | (232,242) |
| Income tax expense | (10,950) | (1,172) |
| Income tax expense | 39,193 | 4,044 |
| Income tax expense | 11,395 | 7,112 |
| Income tax expense | (584) | 2,313 |
| Income tax expense | (7,147) | (7,147) |
| Income tax expense | - | 3,142 |
| Income tax expense | - | (342,515) |
| | 425,068 | (17,852) |

10. SEGMENT REPORTING

Our operations are organized into three segments: (1) Energy, (2) Transportation, and (3) Other. The segments are defined as follows:

The Energy segment includes our operations in the oil and gas business, including exploration, production, refining, and distribution of oil and gas products. The Transportation segment includes our operations in the trucking, warehousing, and logistics business. The Other segment includes our operations in the real estate, construction, and other businesses.

The following table presents a summary of our segment results for the periods indicated. All amounts are in millions of dollars, unless otherwise indicated. The amounts are presented on a consolidated basis, and the amounts are not necessarily comparable to the amounts presented in our consolidated financial statements.

| 30 June 2015 | | | | | | | | | | | | | |
|-------------------------------|-------------------------|------------------------------------|---|-------------------------|-------------------------|--|-------------------------|-------------------------|-------------------------|--|-------------------------|-------------------------|------------|
| | Containers | Road
transportation
vehicles | Energy,
chemistry
and food
equipment | Offshore
engineering | Airport
facilities | Logistics
services and
equipment | Finance | Property
development | Heavy
trucks | Elimination
between
Others
segments | Unallocated
items | Total | |
| Item | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | January
to June 2015 | |
| Operating income | 12,175,096 | 6,615,446 | 4,498,517 | 2,587,488 | 883,084 | 4,148,284 | 825,057 | 238,713 | 293,853 | 371,751 | - | - | 32,637,289 |
| Operating expenses | 303,536 | 66,669 | 275,915 | 2,455,787 | - | 119,526 | - | - | 102,237 | 320,941 | (3,644,611) | - | - |
| Operating income before taxes | 10,454,994 | 5,416,408 | 3,936,848 | 4,959,077 | 580,479 | 3,912,129 | 263,627 | 140,211 | 357,033 | 461,202 | (3,207,478) | - | 27,274,530 |
| Income tax expense | 38 | 176 | (1,006) | - | - | 7,961 | 6,494 | 148,650 | (5,838) | 3,469 | - | (150) | 159,794 |
| Income before taxes | 5,527 | 24,038 | (6,943) | (54) | 386 | 3,786 | 108,790 | - | - | - | - | - | 135,530 |
| Income tax expense | 193,223 | 156,965 | 152,581 | 116,710 | 22,876 | 100,092 | 114,941 | 3,762 | 100,768 | 16,356 | - | 35,260 | 1,013,534 |
| Income before taxes | 130,687 | 30,179 | 17,747 | 104,377 | 983 | 5,326 | 83,019 | 8,082 | 2,896 | 391,070 | (579,182) | 372 | 195,556 |

3.0 0.0025 / -111.33,01.7424 0.1(10 3.01) / 7.4 0 / (3.01) / 7.4 0 / (21.025 / 23.40 0.1 (3 Q 2) / 7.424 0 / , 6.66) / 7.4 0 / 343,17.55 / 21.034 0 / ((11 0) / 7.424 0 / (35,1, 76) / 6.7 7 0 / -012104,377)6... 0 / 44 0,125 / 3.1, 0 / (32,637,2,) / 18

Unit: RMB thousand

| | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 |
|--------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| Wangji | 11,375,544 | 7,017,72 | 5,461,03 | 3,056,64 | 750,752 | 3,313,33 | 1,003,77 | | 32,046,12 |
| Wangji | 107,704 | 125,76 | 366,167 | 2,570,140 | | 106,51 | 205,121 | (3,416,) | |
| Wangji | | 20 | | | | 5,5 | 63,1 | (45,561) | 25,163 |
| Wangji | | 17,46 | 1,14 | (36,225) | (2,343) | 5,15 | 7,500 | | 3,22 |
| Wangji | 176,001 | 121,106 | 123,174 | 0,36 | 2,32 | 67,33 | 42,543 | 1,560 | 632,41 |
| Wangji | 6,67 | 26,467 | 21 | 2,75 | 1,45 | 4,30 | 32,02 | (36,06) | 612 |
| Wangji | 41,743 | 42,720 | 24,143 | 237,113 | 574 | 15,43 | 103,052 | (36,06) | 410,17 |
| Wangji | 411,753 | 30,131 | 510,4 | 4,620 | (45,111) | 62,651 | 134,67 | 15,046 | (323,40) |
| Wangji | 333 | 2,404 | 22,00 | 152 | 0 | 21,245 | (23,25) | | 6,210 |
| Wangji | 322,720 | 225,726 | 4,40 | 4,467 | (46,01) | 41,406 | 374,604 | 15,046 | (32,6,) |
| Wangji | 1,760,172 | 11,722,26 | 11,520,56 | 1,400,6 | 2,056,364 | 4,415,124 | 1,36,004 | (5,554,667) | 2,55,30 |
| Wangji | 12,423,13 | 7,126, | 6,43,115 | 1,024,275 | 1,44,25 | 3,125,17 | 5,174,106 | (23,04,020) | 26,231,21 |
| Wangji | | | | | | | | | 57,473,00 |
| Wangji | 261,77 | 1,025 | 466 | (41) | (3,04) | 10,272 | 7,315 | | 14,256 |
| Wangji | 5,76 | 44,760 | 6,057 | | | 35,72 | 244,5 | | 513,376 |
| Wangji | | | | | | | | | 1,174,730 |
| Wangji | 616,372 | 220,75 | 24,046 | 1,03,33 | 41,602 | 205,523 | 7,576,3 | | 31,702 |
| Wangji | | | | | | | | | 1,56 |

11. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group
30 June
2015 | 31
2014 |
|--------|--------------------------------|------------|
| Wangji | 47,540,126 | 45,172,177 |
| Wangji | 51,085,383 | 43,340,077 |
| Wangji | (3,545,257) | 1,32,100 |
| | The Company
30 June
2015 | 31
2014 |
| Wangji | 15,526,717 | 13,510,335 |
| Wangji | 14,176,670 | 10,227,04 |
| Wangji | 1,350,047 | 3,23,251 |

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| | | The Group | |
|---------------------------------|--|--------------------|--------------------|
| | | 30 June | 31 December |
| | | 2015 | 2014 |
| Intangible assets | | 95,593,491 | 7,776,111 |
| Goodwill | | 51,085,383 | 43,340,077 |
| | | | |
| Intangible assets less goodwill | | 44,508,108 | 44,436,104 |
| | | | |
| | | The Company | |
| | | 30 June | 31 December |
| | | 2015 | 2014 |
| Intangible assets | | 24,509,657 | 22,652,313 |
| Goodwill | | | |
| | | | |
| Intangible assets less goodwill | | | |

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

As of 30 June 2015, the company has issued but not accounted for notes payable of 1,412,320,000 (31 December 2014: 1,412,320,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit of 2,560,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the company has issued but not accounted for outstanding performance guarantees of 230,545,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the company has issued but not accounted for outstanding letters of credit of 1,344,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the company has issued but not accounted for outstanding performance guarantees of 3,430,000 (31 December 2014: 213,470,000).

(4) **Significant pending litigations**

As of 30 June 2015, the company has no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) **Capital commitments**

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 52,604 | 2,657 |
| Capital commitments contracted for but not yet paid | 324,513 | 150,355 |
| Capital commitments contracted for but not yet paid | 221,092 | 51,242 |
| Capital commitments contracted for but not yet paid | 72,801 | 24,062 |
| | 671,010 | 66,316 |

Capital commitments authorised by the management but not yet contracted for

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 72,801 | 24,062 |

(2)

- (1) 应付账款
- (2) 应付账款
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

| Liabilities: | Note | 30 June 2015 | 30 June 2014 | Amount | % |
|---------------------------------|------|--------------|--------------|-------------|--------|
| Current liabilities: | | | | | |
| 应付账款 | (1) | 16,658,876 | 11,231,527 | 5,411,34 | 4 % |
| 应付账款 | (2) | 68,255 | 117,525 | (117,525) | (63)% |
| 应付账款 | (3) | 878,901 | 47,73 | 30,2 | 1,732% |
| 应付账款 | (4) | 3,670,297 | 2,452,511 | 1,217,76 | 50% |
| Non-current liabilities: | | | | | |
| 应付账款 | (5) | 458,520 | 4,455,00 | (3,996,560) | (80)% |
| 应付账款 | (6) | 1,981,143 | | 1,981,143 | |

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company (the "Company") announced that it had completed the non-public additional issue of 26,000,000 shares of its ordinary shares at a price of RMB 17.4 per share, raising a total of RMB 452,400,000 (approximately HK\$610,000,000).

(2) Completion of the Transaction with CFSE

On December 21, 2014, the Company (the "Company") completed the transaction with CFSE (the "Transaction") to acquire 40% of the equity interest in CFSE. The Transaction was completed on December 21, 2014, and the Company acquired 40% of the equity interest in CFSE. The Transaction was completed on December 21, 2014, and the Company acquired 40% of the equity interest in CFSE.

On December 10, 2015, the Company (the "Company") completed the transaction with CFSE (the "Transaction") to acquire 30% of the equity interest in CFSE.

On December 12, 2015, the Company (the "Company") completed the transaction with CFSE (the "Transaction") to acquire 30% of the equity interest in CFSE. The Transaction was completed on December 12, 2015, and the Company acquired 30% of the equity interest in CFSE. The Transaction was completed on December 12, 2015, and the Company acquired 30% of the equity interest in CFSE.

China International Marine Containers (Group) Co., Ltd.

Li Jianhong

Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.